

TOWN OF FOSTER



Adopted Municipal Budget
2015-2016
FTM Approved
May 5, 2015

**TOWN OF FOSTER
FINANCIAL TOWN MEETING
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2015-2016 FYE**

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Section 1

Budget Discussion & Analysis **(As presented at the Financial Town Meeting)**

**TOWN OF FOSTER
BUDGET DISCUSSION & ANALYSIS
2015-2016 FYE**

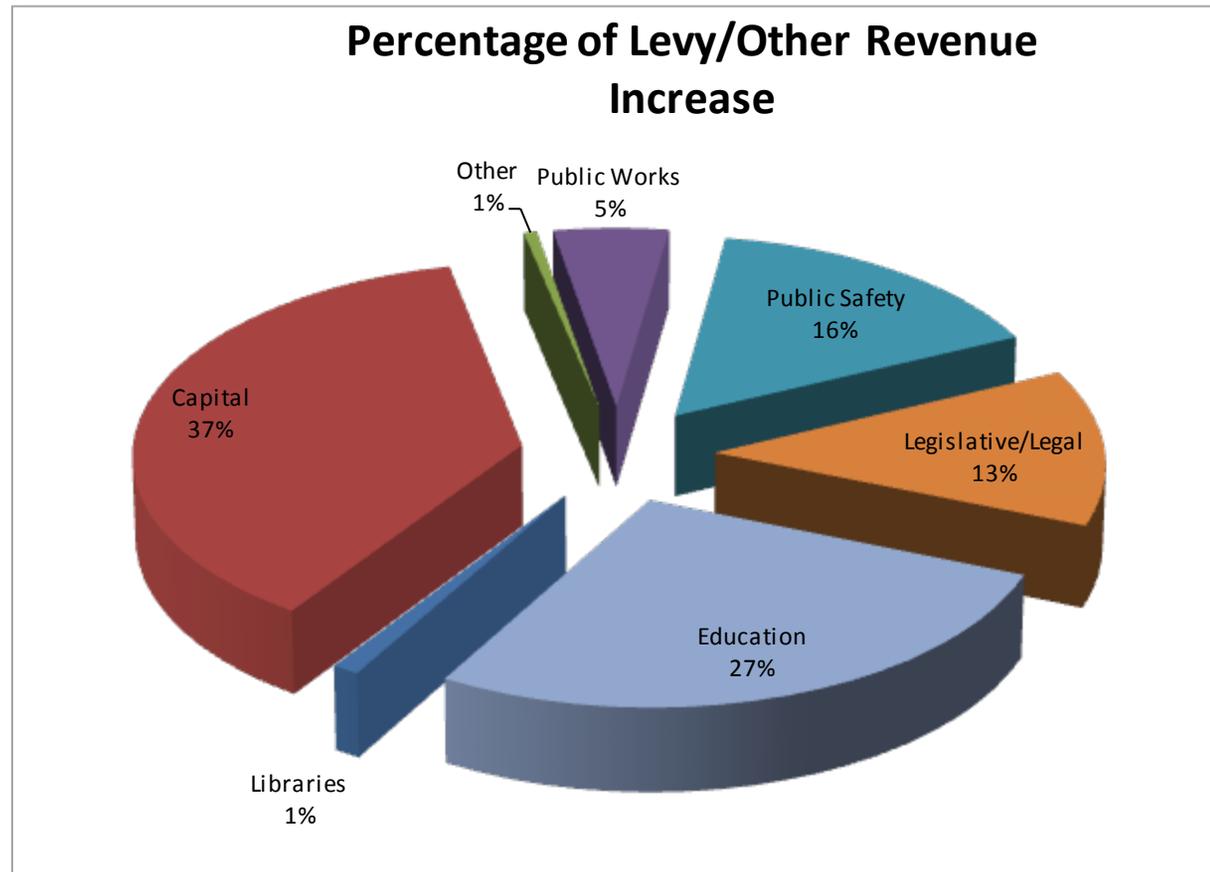
Management of the Town of Foster provides this Discussion and Analysis of the Town of Foster's Budget to assist the readers. This narrative overview and analysis of the Budget is intended for the fiscal year ending June 30, 2016.

BUDGET OVERVIEW FOR 2016

REVENUE CHANGES & ASSUMPTIONS

- Under RI General Law 44-5-2, the current year's budget cannot reflect more than the maximum tax levy of \$12,188,893, which would be an increase of \$468,804, or 4.00%, from 2015.
- This budget includes an increase in the levy of \$468,804, or 4.00%.
- The motor vehicle exemption is reduced to \$500, the amount mandated by the State of RI. The Town Council proposed a decrease in the exemption of \$1,500 for the 2016 fiscal year.
- The tax collection revenue is currently reported at the proposed levy necessary to balance the budget. This will be adjusted to reflect the actual levy necessary to balance the budget based upon the outcome of this meeting and finalization of property valuations.
- The account titled "Prior Year Tax Revenue" reflects an estimate of the taxes due and collectible at the end of fiscal year 2015 expected to be collected in 2016.
- The account titled "Current Year Taxes Uncollectible" reflects 3% of the current year levy assuming a 97% collection rate in the year a tax is levied (primarily based on a 10 year average). This is reflected as a reduction of revenue to net the current year levy collection rate at 97%.
- The transfer from the Capital Fund correlates with the approved capital expenditures and reflects the amount to be funded from the Capital Fund in fiscal year 2016. These expenditures are reported in Department 41. Any increase or decrease in the budgeted expenditures in this department will be offset by an equivalent change in the budgeted transfer from the Capital Fund.

- The transfer from the Land Trust Fund correlates with the approved operating expenditures for the Land Trust in 2016. These expenditures are reported in Department 32. Any increase or decrease in the budgeted expenditures in this department will be offset by an equivalent change in the budgeted transfer from the Land Trust Fund.
- All other revenues, including state aid, are projections based on the proposed state budget, history, and knowledge of current events and activities.



EXPENDITURE ANALYSIS

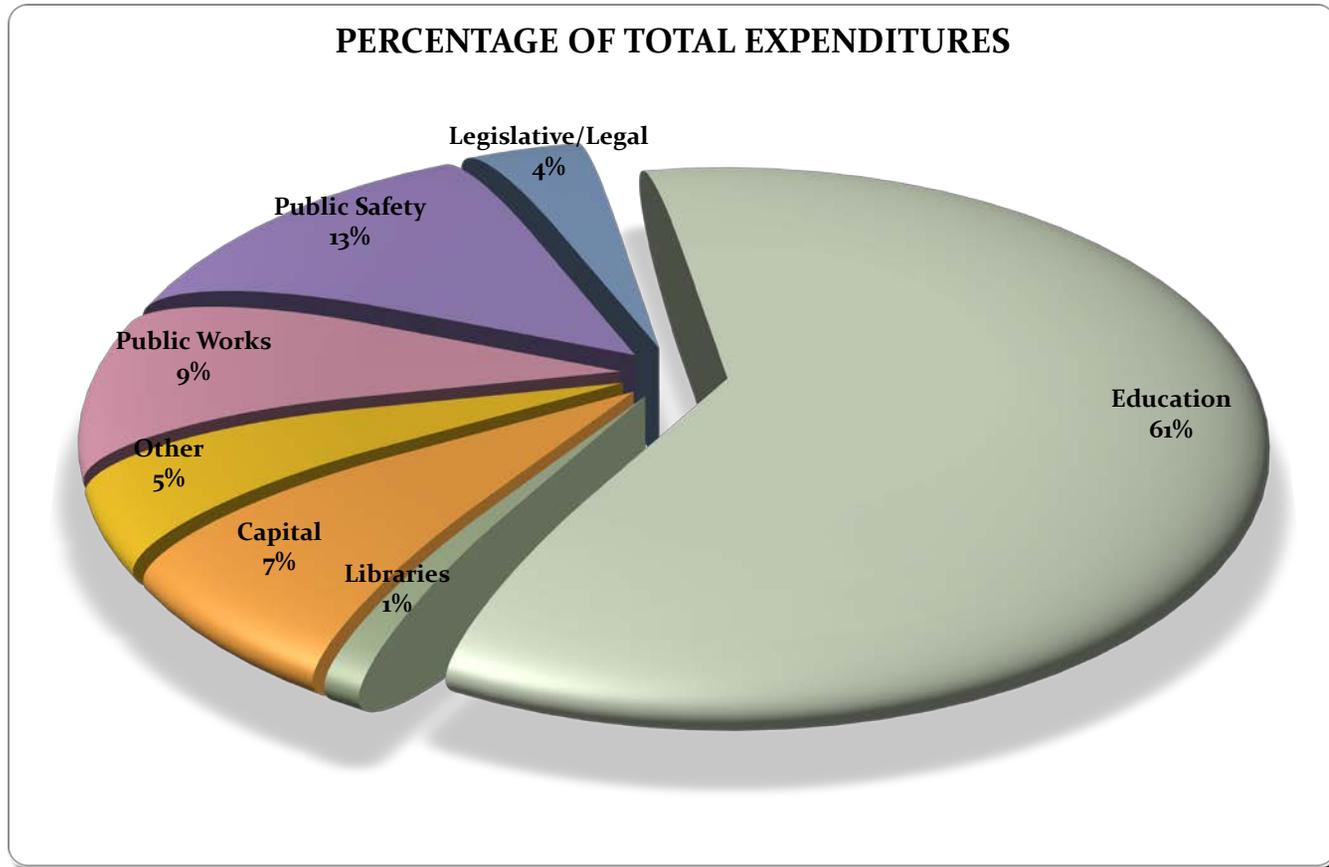
- The Paine School requested a 0% increase in the Town's appropriation for the 2016 fiscal year. The Paine School has a cumulative fund balance restricted for education of \$196,759 as of June 30, 2014 and is anticipating a surplus for the fiscal year ending 2015. The School Committee also requested an appropriation of \$30,000 from the Capital Reserve Fund for safety upgrades in the entranceway. This amount is reflected in Department 41.
- The Foster-Glocester Regional School increased the appropriation request for operations in the amount of \$234,734, or 6.13%, and decreased the appropriation request for debt in the amount of \$31,078, or 4.47%, for a net overall increase of \$203,656 from the 2015 Financial Town Meeting (FTM) adopted budget. This increase is a result of changing enrollment patterns between the Towns of Foster and Glocester as well as an increase in anticipated operating expenditures.

However, in previous years the Town committed or reserved funds for future student population shifts associated with the Regional School in the amount of \$258,500. Therefore, the anticipated increase in the Foster-Glocester Regional School appropriation directly related to the increase in student population is offset by the use of these "committed" funds. The student population cost is \$72,337. As this amount will be funded using the student population set-aside funds, the net increase in operations funded by the current year levy is reduced to a net of \$162,397 or 4.24%. The remaining funds committed or reserved for future student population changes will be \$186,163 as of June 30, 2016 (\$258,500 minus \$72,337).

The Foster-Glocester Regional School's budget was adopted at their FTM held on March 17, 2015. The appropriation is fixed and cannot be adjusted.

- This proposed budget includes an increase of \$171,058 in Town Operation expenditures from the 2015 adopted FTM budget, net of capital. This increase is primarily due to additional funding requests in the following departments: Legislation/Legal, Planning, Police, Other Public Safety, and Public Works.

The allocation of total budgeted operating expenditures by function is as follows:



NOTE: The projects funded by the Capital Fund are included in Capital.

BUDGETARY EXPENDITURE ASSUMPTIONS

- Salary increases are projected between 2-3% for most employees. The Town's Collective Bargaining Unit Agreement for the Police Officers expired on June 30, 2014 and remains unsettled. The Town is also in negotiations with the Dispatchers to settle their Collective Bargaining Agreement which expires on June 30, 2015. It is expected that this contract will be settled in a timely manner. All other contracts are in force through the end of fiscal year 2016.
- An assumption of a 5% increase in medical insurance premiums and a 0% increase in dental premiums is applied throughout this budget proposal. These increases have been evaluated by our provider and are considered accurate.
- Unemployment compensation requirements have been considered and may account for certain anticipated expenditures.
- The mandatory retirement employer contribution percentages set by the State of RI for the State of RI Municipal Pension system increased from 11.42% to 12.83% for Municipal Employees and decreased from 32.9% to 32.58% for Police Officers.
- Estimates were obtained from service providers and consultants wherever possible (audit fees, property assessment revaluation, insurances, software maintenance, etc.).

NOTABLE EXPENDITURE MODIFICATIONS BY DEPARTMENT

- This proposed budget includes several considerations as a result of the Council's analysis of the Town's needs and current laws and regulations. Some of these changes not previously addressed include the following:
 - ✓ Department 11 which funds most of the Town's legislative and legal obligations, reflects a reduction in election expenses to fund only the Presidential Primary Election in April 2016; an additional appropriation request to fund the replacement of equipment in the Canvasser's Office; and an increase in the Solicitor's Stipend due to the recent surge in legal concerns.
 - ✓ The Planning Department, Department 12, reflects the increase in working hours for the Planner from 20 to 24 hours per week and an increase in Professional Services to account for a contract in place with Mason & Associates to complete work on the Town's Comprehensive Community Plan. The State of Rhode Island mandates that the Plan be updated, locally adopted, and approved at the State level every 5 to 10 years.
 - ✓ The Building and Zoning Department, Department 13, also reflects an anticipated increase in working hours from 20 to 24 hours per week to implement a recommendation from the previous Building & Zoning Official.
 - ✓ Assessor's Department reflects a decrease in the appropriation for the statistical revaluation of \$10,000. All municipalities are mandated by Rhode Island General Law to have a statistical revaluation on taxable real property every three years and a full revaluation every nine years. The statistical revaluation is nearly complete. A full revaluation is required in three years and estimated to cost over \$100,000. A resolution will be presented during the FTM to reserve any unexpended appropriations in this account to fund future property revaluations.
 - ✓ Department 16, which includes funding of Town-wide general administration expenditures, reflects:
 - A transfer of \$20,000 to the OPEB (Other than Pension Employee Benefits) Fund to fund current and future OPEB liabilities. Funding requirements are estimated based on the most recent actuarial study;

- A transfer of \$4,350 to the Cemetery Fund for the upkeep and maintenance of cemetery plots included in the Town's Perpetual Care Program;
- A decrease in the Contingency account to a total request of \$20,000 for possible litigation, arbitration, or other unanticipated but necessary expenditures;
- An additional appropriation titled "LESO Equipment" of \$10,000 to fund transportation expenses related to equipment acquired from the Federal Government's Law Enforcement Support Office (LESO) Program at no cost. Due to the diligent work of our Police Officers the Town has recently acquired several pieces of equipment through this program saving the Town several hundred thousand dollars. Two of the acquisitions are pictured below.

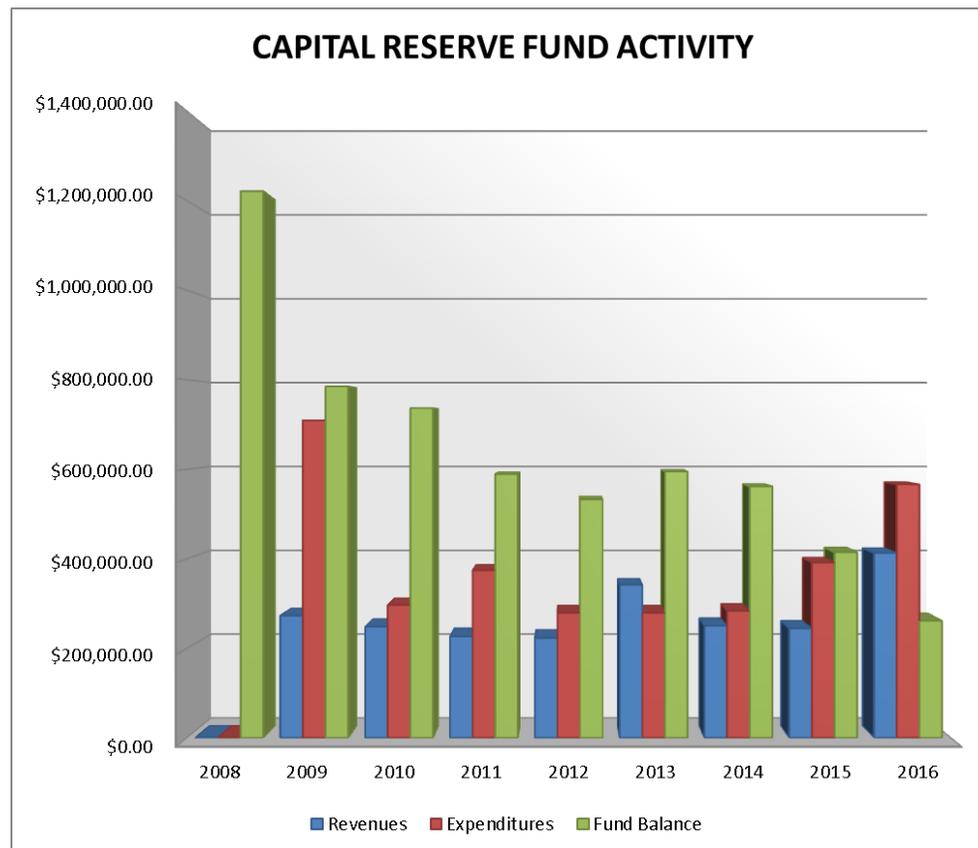


- ✓ The Police Department's proposed budget primarily reflects contractual increases as a result of anticipated wage increases as well as step increases as previously noted. This is reflected in Department 20.
- ✓ All Fire Companies and the Ambulance Corp. requested increases to fund their operations. This is reflected in Department 22.

- ✓ The Department of Public Works (DPW) has anticipated additional expenditures for the maintenance of its aging vehicles and equipment as well as the Town's buildings and infrastructure. This is reflected in Department 24.
- ✓ Department 33, which accounts for local funding for the Town's Libraries, reflects an increase of 3.52% to fund their operations.
- ✓ Capital includes all expenditures approved by the Planning Board with minor modifications based on additional estimates and discussion. Capital expenditures include: \$18,100 for the purchase of two copiers, one for the Treasurer's Office and one for the Police Department; \$43,865 for the lease payment for 4 police vehicles acquired in July of 2014; \$97,000 for paving of Town-owned roads; \$50,000 for the Johnson Road Bridge culvert; \$90,000 to contribute to the purchase of a large dump truck for the DPW; \$99,700 for buildings and grounds including a new roof for the DPW garage and a combined wash bay, evidence storage facility, and police impound lot; \$137,000 for a final appropriation to purchase a new Engine for the Moosup Valley Fire Company; and \$30,000 for continued security updates at Paine School. This is all reflected in Department 41.

Also, the 2015 Capital budget included a plan to repair the Winsor Road Bridge using funds from the Foster Reserve Account (Rainy Day Fund). A Resolution was presented and approved during the 2014 FTM to utilize these reserved funds. The Town obtained an Engineer's estimate of \$267,000 to repair/replace the bridge; the actual cost to repair the bridge was \$177,650. Per the Town Charter the monies appropriated from the Foster Reserve Account must be restored through the subsequent budget process or a plan adopted to fully repay the amount appropriated. Due to the collection of unanticipated revenues and savings resulting from unanticipated events, the Town "repaid" over \$126,000 of the "borrowed" funds by June 30, 2014. We have been told that we will recognize in the current year over \$40,000 from the Federal Emergency Management Agency (FEMA) for in-kind expenditures for the Plainwoods Road and Mill Road Bridges. This money will also be used to offset the Winsor Road Bridge expenses. Therefore, we anticipate the full cost of the Winsor Road Bridge will be restored to the Foster Reserve Account at the end of fiscal year 2015 and no additional appropriation is required in the proposed fiscal year 2016 budget.

- ✓ Per the Town Charter the Town is required to transfer 2% of the estimated annual expenditures for operations to the Capital Reserve Fund to set-aside monies to pay for future capital projects. This budget includes a \$173,560 additional transfer to improve the financial status of the Capital Reserve Fund. For several years, the Town’s capital improvement needs have significantly outweighed the contributions into the fund resulting in a declining fund balance in the Capital Reserve Fund. It is projected that the Fund cannot sustain the burden of the Town’s capital needs without a change in the funding policy; this budget includes an initial step towards this change. The proposed transfer is 3.34% of the proposed fiscal year 2016 expenditures.



TAX RATE ANALYSIS AND PROJECTIONS

The estimates are based on current assessments. The Town is in the process of finalizing a statistical revaluation of property assessments and these figures are not yet available. It is not possible at this time to estimate how this will affect each individual; however, the estimates below include all other changes.

CURRENT YEAR RATES

- The current property tax rates are as follows:
 - Real Estate - \$21.06 per \$1,000 of assessed valuation for real estate
 - Tangible Personal Property - \$28.96 per \$1,000 of assessed valuation for tangible personal property
 - Motor Vehicle - \$36.95 per \$1,000 of assessed valuation for motor vehicle net of \$2,000 exemption

INCREASE BASED ON CURRENT BUDGET WITH A DECREASE IN THE MOTOR VEHICLE EXEMPTION

- To more equitably distribute the tax levy increase, the Town Council has adopted a decrease in the motor vehicle exemption to the \$500 mandated by the State. As this is implemented, we estimate the following property tax rates based on the budget proposed:
 - Real Estate - \$21.20 per \$1,000 of assessed valuation for real estate
 - Tangible Personal Property - \$29.15 per \$1,000 of assessed valuation for tangible personal property
 - Motor Vehicle - \$36.95 per \$1,000 of assessed valuation for motor vehicle net of a \$500 exemption, resulting in an additional levy of \$55.43 on any registered vehicle valued over \$2,000.

Examples: The following examples utilize estimates obtained from the Assessor's current valuations (subject to changes prior to certification).

Based on this increase, owners of real property would be billed an additional:

- \$28.00 annually for property valued at \$200,000, plus \$55.43 for each registered vehicle over \$500.
- \$42.00 annually for property valued at \$300,000, plus \$55.43 for each registered vehicle over \$500.
- \$56.00 annually for property valued at \$400,000, plus \$55.43 for each registered vehicle over \$500.
- \$70.00 annually for property valued at \$500,000, plus \$55.43 for each registered vehicle over \$500.

INCREASE BASED ON CURRENT BUDGET, INCLUDING A DECREASE IN THE MOTOR VEHICLE EXEMPTION AND A REDUCTION IN THE ASSESSMENT PER ACRE OWNED BY THE PROVIDENCE WATER SUPPLY BOARD – BASED ON A TENTATIVE AGREEMENT

- The proposed property tax rate change, as reported in the required advertisement for the FTM, was calculated by leaving the property valuations unchanged for each acre owned by the Providence Water Supply Board because a formal agreement has not been approved. The proposed agreement reduces the value per acre from \$10,000 to \$8,400. We estimate the change in the tax rates based on the budget proposed as follows:
 - Real Estate - \$21.37 per \$1,000 of assessed valuation for real estate
 - Tangible Personal Property - \$29.39 per \$1,000 of assessed valuation for tangible personal property
 - Motor Vehicle - \$36.95 per \$1,000 of assessed valuation for motor vehicle net of \$500 exemption

Examples: The following examples utilize estimates obtained from the Assessor's current valuations (subject to changes prior to certification).

Based on this increase, owners of real property would be billed an additional:

- \$ 62.00 annually for property valued at \$200,000, plus \$55.43 for each registered vehicle over \$500.
- \$ 93.00 annually for property valued at \$300,000, plus \$55.43 for each registered vehicle over \$500.
- \$124.00 annually for property valued at \$400,000, plus \$55.43 for each registered vehicle over \$500.
- \$155.00 annually for property valued at \$500,000, plus \$55.43 for each registered vehicle over \$500.

ESTIMATES OF RATE CHANGES BASED ON CHANGES IN BUDGET

- This budget, as presented, anticipates a maximum increase in the tax levy. Any increase in the expenditures would necessitate a decrease in another area in the same amount. We estimate a net decrease of \$25,000 to the proposed budgeted expenditures would result in a corresponding reduction in the real estate and tangible personal property tax rates of approximately \$0.06 per \$1,000 of assessed valuation.

Section 2

Adopted Budget

**Financial Town Meeting
(May 5, 2015)**

11-LEGISLATIVE/LEGAL/GEN		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
1-101	TOWN CLERKS SALARY	\$47,527	\$49,237	\$49,064	\$48,962	\$50,431	\$1,469		
1-106	DEPUTY CLERKS SALARY	\$33,080	\$31,808	\$32,126	\$34,412	\$35,444	\$1,032		
1-110	TOWN HALL ADMINISTRATIVE CLERKS	\$94,458	\$90,635	\$56,562	\$66,976	\$68,978	\$2,002		
1-120	COUNCIL SALARIES	\$9,125	\$9,125	\$9,125	\$0	\$0	\$0		
1-122	SOLICITORS SALARY	\$45,000	\$45,000	\$52,500	\$53,550	\$62,500	\$8,950		
1-124	PROBATE JUDGE SALARY	\$2,600	\$3,600	\$3,600	\$3,672	\$3,800	\$128		
1-126	CANVASSERS SALARY	\$3,000	\$4,000	\$4,040	\$4,121	\$5,226	\$1,105		
3-330	EDUCATION/MEMBERSHIPS	\$625	\$1,370	\$470	\$1,500	\$1,500	\$0		
4-350	CANVASSERS EXPENSES	\$1,503	\$710	\$1,984	\$1,262	\$4,150	\$2,888		
4-355	ELECTION EXPENSES	\$641	\$6,702	\$51	\$7,000	\$3,750	(\$3,250)		
4-360	COUNCIL ADM EXPENSES	\$633	\$616	\$773	\$850	\$1,250	\$400		
4-375	SEALER OF WEIGHTS/MEASURES EXPENSE	\$0	\$144	\$462	\$200	\$250	\$50		
4-600	TOWN CLERKS OFFICE EXPENSE	\$3,195	\$3,703	\$6,501	\$3,400	\$5,000	\$1,600		
4-611	MUNICIPAL CODE MAINT EXPENSE	\$0	\$0	\$0	\$0	\$1,000	\$1,000		
5-550	CLERKS VOLUME/EQUIPMENT	\$3,167	\$3,052	\$1,717	\$3,000	\$3,000	\$0		
6-200	HEALTH INSURANCE	\$54,004	\$64,691	\$47,671	\$56,537	\$58,612	\$2,075		
6-205	DELTA DENTAL	\$4,490	\$5,195	\$3,099	\$3,127	\$3,105	(\$22)		
6-210	FICA TAXES	\$12,771	\$12,413	\$9,860	\$11,732	\$11,965	\$233		
6-215	LIFE INSURANCE	\$179	\$190	\$143	\$160	\$160	\$0		
6-220	LONGEVITY	\$4,269	\$2,834	\$1,462	\$3,014	\$1,552	(\$1,462)		
6-230	TOWN RETIREMENT	\$14,472	\$20,460	\$16,280	\$17,514	\$20,067	\$2,553		
6-550	UNEMPLOYMENT COMPENSATION	\$0	\$0	\$6,280	\$0	\$0	\$0		
6-999	OPEB ADJUSTMENT	\$0	\$0	\$3,647	\$0	\$0	\$0		
	FTM CHANGE	\$0	\$0	\$0	\$0	\$0	\$0		
11-Legislative/Legal/Gen		\$334,739	\$355,485	\$307,417	\$320,990	\$341,740	\$20,750	\$341,740	6.46%

12-PLANNING		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
1-102	PLANNING DIRECTOR	\$29,023	\$29,239	\$29,312	\$29,899	\$35,879	\$5,980		24 hrs
1-121	PLANNING BOARD CHAIRPERSON	\$0	\$0	\$0	\$0	\$0	\$0		
3-330	EDUCATION/MEMBERSHIP EXPENSES	\$165	\$445	\$365	\$550	\$1,000	\$450		
3-540	ADVERTISING/FEES	\$0	\$335	\$423	\$500	\$500	\$0		
3-550	PROFESSIONAL SERVICES/CONTRACTS	\$2,318	\$9,398	\$13,001	\$0	\$28,115	\$28,115		
4-551	COMPUTER SOFTWARE	\$1,513	\$771	\$700	\$1,000	\$1,500	\$500		
4-600	OFFICE EXPENSE	\$951	\$550	\$680	\$1,000	\$500	(\$500)		
6-200	HEALTH INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0		
6-205	DELTA DENTAL	\$0	\$0	\$0	\$0	\$0	\$0		
6-210	FICA TAXES	\$2,220	\$2,275	\$2,242	\$2,287	\$2,745	\$457		
6-215	LIFE INSURANCE	\$36	\$38	\$38	\$40	\$40	\$0		
6-230	TOWN RETIREMENT	\$2,342	\$3,470	\$3,491	\$3,414	\$4,603	\$1,189		
	FTM CHANGE	\$0	\$0	\$0	\$0	\$0	\$0		
12-Planning		\$38,568	\$46,521	\$50,252	\$38,691	\$74,882	\$36,191		\$74,882

13-Building and Zoning		Actual FY2012	Actual FY2013	Actual FY2014	Council Approved FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
1-103	BUILDING/ZONING DIRECTOR	\$24,519	\$28,005	\$28,421	\$28,857	\$35,668	\$6,811		24 hrs
1-112	ELECTRICAL INSPECTOR SALARY	\$2,814	\$2,814	\$2,842	\$2,899	\$3,000	\$101		
1-113	PLUMB/MECH INSPECTOR SALARY	\$2,814	\$2,814	\$2,842	\$2,899	\$3,000	\$101		
1-123	ZONING BOARD CHAIRPERSON	\$0	\$0	\$0	\$0	\$0	\$0		
3-320	CONSULTANT	\$0	\$0	\$0	\$2,000	\$0	(\$2,000)		
3-330	EDUCATION EXPENSES	\$315	\$569	\$65	\$1,200	\$600	(\$600)		
3-580	BUILDING INSPECTOR TRAVEL	\$2,068	\$1,187	\$70	\$0	\$0	\$0		
3-590	ELECTRICAL/PLUMB&MECH INSP TRAVEL	\$653	\$931	\$1,240	\$1,800	\$1,800	\$0		
4-325	COMPUTER & SUPPORT	\$1,575	\$1,875	\$1,935	\$2,000	\$2,000	\$0		
4-350	ZONING BOARD EXPENSES	\$0	\$175	\$1,234	\$500	\$500	\$0		
4-600	OFFICE EXPENSE	\$1,127	\$870	\$1,081	\$750	\$750	\$0		
6-200	HEALTH INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0		
6-205	DELTA DENTAL	\$0	\$0	\$0	\$0	\$0	\$0		
6-210	FICA TAXES	\$1,876	\$2,142	\$2,174	\$2,208	\$2,729	\$521		
6-215	LIFE INSURANCE	\$27	\$38	\$38	\$40	\$40	\$0		
6-230	TOWN RETIREMENT	\$1,979	\$3,316	\$3,385	\$3,295	\$4,576	\$1,281		
	FTM CHANGE	\$0	\$0	\$0	\$0	\$0	\$0		
13-Building and Zoning		\$39,767	\$44,736	\$45,327	\$48,448	\$54,663	\$6,215	\$54,663	12.83%

14-Finance		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
1-104	TREASURERS SALARY	\$66,655	\$66,655	\$66,975	\$67,988	\$70,028	\$2,040		
1-107	TAX COLLECTOR	\$32,891	\$24,668	\$32,572	\$34,220	\$35,444	\$1,224		
1-131	DEPUTY TREASURER	\$31,417	\$31,417	\$32,554	\$33,399	\$34,902	\$1,503		
3-330	EDUCATION/MEMBERSHIP FEES	\$771	\$551	\$1,308	\$1,000	\$1,200	\$200		
4-325	COMPUTER & SUPPORT	\$3,202	\$3,425	\$3,525	\$4,195	\$4,320	\$125		
4-540	POSTAGE & ADVERTISING	\$2,034	\$2,751	\$1,782	\$3,000	\$3,100	\$100		
4-600	OFFICE EXPENSE	\$2,487	\$1,572	\$3,321	\$2,500	\$2,250	(\$250)		
5-740	EQUIPMENT	\$0	\$0	\$0	\$0	\$1,000	\$1,000		
6-200	HEALTH INSURANCE	\$15,108	\$15,562	\$15,792	\$17,447	\$18,319	\$872		
6-201	HEALTHCARE BUYBACK	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$0		
6-205	DELTA DENTAL	\$2,199	\$2,162	\$1,984	\$1,979	\$1,979	\$0		
6-210	FICA TAXES	\$9,684	\$9,063	\$9,769	\$10,489	\$10,853	\$365		
6-215	LIFE INSURANCE	\$107	\$114	\$114	\$120	\$120	\$0		
6-230	TOWN RETIREMENT	\$10,568	\$14,532	\$15,733	\$15,486	\$18,010	\$2,524		
6-250	UNEMPLOYMENT COMPENSATION	\$7,831	\$0	\$0	\$0	\$0	\$0		
	FEMA	(\$739)	\$0	\$0	\$0	\$0	\$0		
14-Finance		\$185,715	\$173,972	\$186,929	\$193,323	\$203,025	\$9,702	\$203,025	5.02%

15-Assessor		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
1-105	TAX ASSESSORS SALARY	\$28,005	\$28,005	\$28,516	\$28,857	\$29,723	\$866		
1-127	ASSESSMENT REVIEW BOARD	\$300	\$300	\$300	\$306	\$600	\$294		
3-326	STATISTICAL REVALUATION	\$0	\$0	\$15,000	\$31,000	\$21,000	(\$10,000)		
3-330	EDUCATION/MEMBERSHIP EXPENSE	\$115	\$305	\$255	\$450	\$875	\$425		
3-580	TRAVEL	\$0	\$0	\$0	\$0	\$0	\$0		
4-325	SOFTWARE & SUPPORT	\$4,702	\$5,425	\$5,525	\$6,000	\$9,275	\$3,275		
4-600	OFFICE EXPENSE	\$1,084	\$1,642	\$2,213	\$2,375	\$2,475	\$100		
4-662	TAX BILLS & POSTAGE	\$4,294	\$4,671	\$4,729	\$5,000	\$5,100	\$100		
6-200	HEALTH INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0		
6-205	DELTA DENTAL	\$0	\$0	\$0	\$0	\$0	\$0		
6-210	FICA TAXES	\$2,097	\$2,142	\$2,181	\$2,208	\$2,274	\$66		
6-215	LIFE INSURANCE	\$36	\$38	\$38	\$40	\$40	\$0		
6-230	TOWN RETIREMENT	\$2,305	\$3,316	\$3,396	\$3,295	\$3,813	\$518		
	FTM CHANGE	\$0	\$0	\$0	\$0	\$0	\$0		
15-Assessor		\$42,938	\$45,844	\$62,153	\$79,531	\$75,175	(\$4,356)	\$75,175	-5.48%

16-General Administration		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)		
3-320	AUDIT	\$13,750	\$12,739	\$12,742	\$14,000	\$14,000	\$0		
3-320-1	OPEB ACTUARIAL VALUATION	\$0	\$2,450	\$0	\$2,500	\$1,500	(\$1,000)		
3-340	PURCHASED SERVICES/CONTRACTS	\$12,309	\$13,728	\$13,831	\$17,250	\$19,000	\$1,750		
3-350	COMPUTER/SOFTWARE SVC/MAINT	\$12,323	\$13,695	\$15,586	\$14,000	\$16,000	\$2,000		
3-360	COPIER SVC/MAINTENANCE	\$1,363	\$1,363	\$1,363	\$1,475	\$1,850	\$375		
3-530	TELEPHONE	\$14,647	\$18,700	\$19,938	\$19,000	\$19,500	\$500		
4-622	ELECTRIC	\$22,937	\$18,998	\$21,985	\$25,000	\$35,000	\$10,000		
4-624	HEATING FUEL	\$10,481	\$11,809	\$18,356	\$22,000	\$18,000	(\$4,000)		
6-200	RETIREE HEALTH INSURANCE	\$18,920	\$0	\$0	\$0	\$0	\$0		
6-205	RETIREE DENTAL	\$5,065	\$0	\$0	\$0	\$0	\$0		
6-206	AFFORDABLE CARE TAXES AND FEES	\$0	\$0	\$0	\$1,000	\$300	(\$700)		
6-520	CASUALTY & LIABILITY INSURANCE	\$88,218	\$91,990	\$81,846	\$95,000	\$95,000	\$0		
	LESO EQUIPMENT	\$0	\$0	\$0	\$0	\$10,000	\$10,000		
7-900	CONTINGENCY	\$10,834	\$12,184	\$4,909	\$45,000	\$20,000	(\$25,000)		
8-700	OPEB TRANSFER/FUNDING	\$0	\$30,000	\$27,000	\$18,029	\$20,000	\$1,971		
8-727	CEMETERY TRUST FUND	\$0	\$0	\$0	\$4,350	\$4,350	\$0		
	FTM CHANGE	\$0	\$0	\$0	\$0	\$0	\$0		
16-Gen. Administration		\$210,847	\$227,656	\$217,556	\$278,604	\$274,500	(\$4,104)	\$274,500	-1.47%

17-Human Services		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
1-110	HUMAN SERVICES DIRECTOR	\$11,855	\$16,251	\$16,530	\$17,850	\$19,348	\$1,498		
3-330	EDUCATION/MEMBERSHIP EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0		
3-580	TRAVEL	\$306	\$180	\$138	\$0	\$0	\$0		
4-600	OFFICE EXPENSE	\$376	\$467	\$533	\$650	\$550	(\$100)		
6-200	HEALTH INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0		
6-205	DELTA DENTAL	\$0	\$0	\$0	\$0	\$0	\$0		
6-210	FICA TAXES	\$907	\$1,243	\$1,265	\$1,366	\$1,480	\$115		
6-215	LIFE INSURANCE	\$9	\$38	\$38	\$40	\$40	\$0		
6-230	TOWN RETIREMENT	\$0	\$0	\$0	\$2,038	\$2,482	\$444		
	FTM CHANGE	\$6,564	\$0	\$0	\$0	\$0	\$0		
17-Human Services		\$20,017	\$18,179	\$18,504	\$21,944	\$23,900	\$1,956	\$23,900	8.92%

18-Community Funding		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
7-855	GATEWAY	\$2,524	\$2,524	\$2,902	\$3,250	\$3,250	\$0		
7-860	COMPREHENSIVE COMMUNITY ACTION	\$10,500	\$10,500	\$12,000	\$12,000	\$12,000	\$0		
7-865	CAST	\$4,922	\$4,922	\$2,834	\$2,834	\$2,833	(\$1)		
7-873	NORTHERN RI CONSERVATION DIST	\$0	\$0	\$0	\$300	\$0	(\$300)		
7-874	WILDLIFE REHAB ASSOCIATION	\$0	\$0	\$0	\$300	\$0	(\$300)		
18-Community Funding		\$17,946	\$17,946	\$17,736	\$18,684	\$18,083	(\$601)	\$18,083	-3.22%

19-Refuse Removal		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
7-421	RAMBONE DISPOSAL	\$217,042	\$217,042	\$215,000	\$219,300	\$223,686	\$4,386		
7-423	RECYCLING PROGRAM	\$683	\$424	\$0	\$1,500	\$0	(\$1,500)		
7-427	RI RESOURCE RECOVERY	\$65,471	\$65,048	\$63,453	\$70,000	\$66,000	(\$4,000)		
19-Refuse Removal		\$283,196	\$282,514	\$278,453	\$290,800	\$289,686	(\$1,114)	\$289,686	-0.38%

20-Police		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
1-108	CHIEFS SALARY	\$69,291	\$69,026	\$69,984	\$71,110	\$71,110	\$0		
1-115	OFFICERS SALARIES	\$345,380	\$334,161	\$400,072	\$444,138	\$468,700	\$24,562		
1-116	DISPATCHERS SALARIES	\$172,176	\$171,078	\$168,442	\$167,796	\$175,000	\$7,204		
1-125	INCENTIVE PAY	\$12,000	\$7,500	\$7,500	\$5,500	\$5,500	\$0		
1-130	POLICE OVERTIME	\$69,805	\$56,091	\$53,675	\$68,645	\$67,300	(\$1,345)		
1-130-0	DISPATCHER'S OVERTIME	\$20,507	\$20,969	\$39,181	\$41,484	\$48,200	\$6,716		
1-135	OFFICERS DETAIL	(\$12,684)	(\$5,242)	(\$8,584)	(\$7,000)	(\$8,500)	(\$1,500)		
3-325	COMPUTER SERVICES	\$19,647	\$18,109	\$14,705	\$19,500	\$21,100	\$1,600		
3-330	EDUCATION EXPENSES	\$2,455	\$1,125	\$886	\$5,000	\$5,000	\$0		
3-550	PROFESSIONAL SERVICES-TRAINING	\$0	\$0	\$0	\$0	\$3,000	\$3,000		
4-430	RADIO REPAIRS	\$3,886	\$161	\$1,829	\$2,000	\$2,000	\$0		
4-432	FUEL AND LUBE OIL	\$33,146	\$29,731	\$34,317	\$35,000	\$35,000	\$0		
4-434	PARTS AND REPAIRS	\$9,654	\$9,483	\$5,781	\$10,000	\$8,000	(\$2,000)		
4-435	TIRES	\$428	\$1,667	\$1,720	\$2,000	\$2,000	\$0		
4-438	DEPT. OPERATIONS	\$6,151	\$9,308	\$8,634	\$8,200	\$8,200	\$0		
4-600	OFFICE EXPENSE	\$2,292	\$3,596	\$2,308	\$3,500	\$3,500	\$0		
5-550	EQUIPMENT	\$3,574	\$2,827	\$11,455	\$8,500	\$10,000	\$1,500		
6-200	HEALTH INSURANCE	\$54,220	\$56,825	\$70,138	\$83,563	\$93,698	\$10,135		
6-201	HEALTHCARE BUYBACK	\$28,739	\$29,722	\$31,321	\$34,180	\$27,913	(\$6,267)		
6-205	DELTA DENTAL	\$4,859	\$4,787	\$4,684	\$4,410	\$4,778	\$368		
6-210	FICA TAXES	\$55,190	\$52,625	\$56,708	\$65,052	\$67,681	\$2,629		
6-215	LIFE INSURANCE	\$423	\$450	\$510	\$560	\$560	\$0		
6-230	TOWN RETIREMENT	\$98,236	\$81,987	\$70,257	\$169,975	\$180,453	\$10,478		
6-250	UNEMPLOYMENT COMPENSATION	\$70	\$2,850	\$5,576	\$0	\$0	\$0		
6-290	UNIFORMS	\$14,849	\$10,427	\$18,031	\$17,500	\$18,000	\$500		
6-999	OPEB ADJUSTMENT	\$0	\$0	\$20,496	\$0	\$0	\$0		
7-800	FEDERAL GRANT	(\$3,123)	\$660	\$0	\$0	\$0	\$0		
20-Police		\$1,011,171	\$969,923	\$1,089,626	\$1,260,614	\$1,318,194	\$57,580	\$1,318,194	4.57%

Financial Town Meeting -Adopted Budget

21-Animal Control		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
1-109	DOG OFFICERS SALARY	\$15,249	\$15,190	\$15,401	\$15,914	\$16,391	\$477		
3-335	POUND FEES	\$10,000	\$10,000	\$10,135	\$10,000	\$10,000	\$0		
4-432	FUEL AND LUBE OIL	\$43	\$0	\$0	\$2,000	\$2,000	\$0		
4-434	PARTS AND REPAIRS	\$1,201	\$431	\$2,059	\$2,000	\$2,000	\$0		
6-200	HEALTH INSURANCE	\$3,987	\$4,133	\$1,685	\$1,551	\$1,850	\$299		
6-205	DELTA DENTAL	\$341	\$315	\$307	\$307	\$307	\$0		
6-210	FICA TAXES	\$1,139	\$1,135	\$1,214	\$1,329	\$1,367	\$39		
6-215	LIFE INSURANCE	\$57	\$38	\$38	\$40	\$40	\$0		
6-220	LONGEVITY	\$911	\$911	\$921	\$955	\$984	\$29		
6-230	TOWN RETIREMENT	\$1,304	\$1,907	\$1,944	\$1,926	\$2,229	\$303		
6-290	UNIFORMS	\$200	\$200	\$400	\$500	\$500	\$0		
	FTM CHANGE	\$0	\$0	\$0	\$0	\$0	\$0		
21-Animal Control		\$34,432	\$34,260	\$34,104	\$36,522	\$37,669	\$1,147	\$37,669	3.14%

22-Other Public Safety		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
	EMA DIRECTOR	\$0	\$0	\$0	\$0	\$3,120	\$3,120		
1-190	AMBULANCE CORP. STIPENDS	\$18,000	\$18,000	\$20,117	\$23,000	\$23,000	\$0		
6-210	FICA TAXES	\$0	\$0	\$0	\$0	\$239	\$239		
7-930	SOUTH FOSTER FIRE CO.	\$49,756	\$53,841	\$54,300	\$61,925	\$64,000	\$2,075		
7-940	FOSTER CENTER FIRE CO.	\$50,730	\$53,400	\$58,100	\$59,100	\$60,100	\$1,000		
7-950	MOOSUP VALLEY FIRE CO.	\$55,646	\$58,575	\$61,075	\$61,075	\$65,075	\$4,000		
7-960	AMBULANCE CORPS.	\$61,500	\$65,360	\$66,805	\$66,600	\$74,000	\$7,400		
7-961	PUBLIC SAFETY TRAINING	\$11,945	\$9,913	\$6,826	\$10,000	\$10,000	\$0		
7-970	ENGINEERING BOARD	\$2,294	\$1,129	\$2,095	\$2,500	\$2,500	\$0		
7-971	CIVIL DEFENSE	\$0	\$0	\$0	\$0	\$0	\$0		
	FTM CHANGE	\$0	\$0	\$0	\$1,000	\$0	(\$1,000)		
22-Other Public Safety		\$249,871	\$260,218	\$269,318	\$285,200	\$302,034	\$16,834	\$302,034	5.90%

Financial Town Meeting - Adopted Budget

24-Public Works		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016
1-111	DPW - DIRECTOR'S SALARY	\$51,648	\$50,984	\$39,819	\$50,903	\$52,430	\$1,527	
1-114	DPW - GENERAL SALARIES	\$235,636	\$234,838	\$226,617	\$259,709	\$266,573	\$6,864	
1-130	DPW - OVERTIME	\$5,386	\$3,091	\$5,829	\$4,500	\$5,500	\$1,000	
1-132	DPW - SNOW OVERTIME	\$4,288	\$19,284	\$34,019	\$23,000	\$22,000	(\$1,000)	
3-320	DPW-/DEPT OPER/PROFESS SERV	\$4,064	\$4,438	\$7,200	\$7,000	\$14,000	\$7,000	
3-330	EDUCATION/MEMBERSHIP EXPENSES	\$0	\$135	\$195	\$0	\$0	\$0	
4-430	RADIO REPAIRS	\$878	\$0	\$660	\$1,000	\$1,250	\$250	
4-432	FUEL AND LUBE OIL	\$27,735	\$55,627	\$45,888	\$60,000	\$55,000	(\$5,000)	
4-434	PARTS AND REPAIRS	\$39,832	\$33,830	\$55,499	\$65,000	\$65,000	\$0	
4-435	TIRES	\$8,145	\$4,457	\$2,634	\$8,000	\$7,000	(\$1,000)	
4-438	HAND TOOLS	\$2,737	\$2,004	\$2,716	\$2,000	\$1,500	(\$500)	
4-535	SAND AND SALT	\$14,215	\$47,683	\$75,077	\$60,000	\$60,000	\$0	
4-543	ROAD OIL	\$0	\$0	\$0	\$10,000	\$0	(\$10,000)	
4-545	ASPHALT MIX	\$4,022	\$4,161	\$6,830	\$5,000	\$5,000	\$0	
4-550	EQUIPMENT	\$1,544	\$2,899	\$7,435	\$3,500	\$10,000	\$6,500	
4-555	WELDING	\$758	\$1,985	\$1,174	\$2,000	\$2,000	\$0	
4-560	GRAVEL	\$27,754	\$21,004	\$24,465	\$35,000	\$37,000	\$2,000	
4-565	STONE	\$288	\$320	\$0	\$4,000	\$4,000	\$0	
4-570	ROAD SIGNS	\$1,257	\$1,087	\$3,054	\$1,500	\$2,125	\$625	
4-575	BRIDGE REPAIRS-King Road	\$0	\$0	\$0	\$6,000	\$1,000	(\$5,000)	
4-585	OTHER ROAD MATERIALS	\$80	\$288	\$174	\$1,000	\$1,000	\$0	
4-600	OFFICE EXPENSE	\$915	\$1,593	\$1,678	\$1,000	\$1,000	\$0	
5-590	PIPE	\$4,631	\$940	\$2,959	\$4,000	\$2,000	(\$2,000)	
5-595	GRADER AND PLOW BLADES	\$2,086	\$2,962	\$1,948	\$4,000	\$3,000	(\$1,000)	
6-200	HEALTH INSURANCE (PUBLIC WORKS)	\$63,469	\$76,325	\$70,710	\$85,608	\$88,116	\$2,508	
6-201	HEALTHCARE BUYBACK	\$1,125	\$750	\$0	\$0	\$0	\$0	
6-205	DELTA DENTAL	\$5,260	\$6,194	\$5,129	\$5,532	\$5,480	(\$52)	
6-210	FICA TAXES	\$23,369	\$24,061	\$23,810	\$27,023	\$27,810	\$787	
6-215	LIFE INSURANCE	\$221	\$263	\$260	\$280	\$280	\$0	

Financial Town Meeting -Adopted Budget

6-220	UNION LONGEVITY	\$12,063	\$12,063	\$14,721	\$15,131	\$15,531	\$400		
6-230	TOWN RETIREMENT	\$23,866	\$35,020	\$32,956	\$37,200	\$42,921	\$5,721		
6-250	UNEMPLOYMENT COMPENSATION	\$0	\$8,622	\$3,832	\$11,320	\$0	(\$11,320)		
6-290	UNIFORMS	\$5,193	\$7,435	\$5,477	\$6,400	\$6,400	\$0		
7-400	BUILDINGS AND GROUNDS	\$81,311	\$30,175	\$26,979	\$45,000	\$72,000	\$27,000		
7-411	SAFETY - PUBLIC WORKS	\$1,202	\$0	\$1,011	\$750	\$1,000	\$250		
7-440	RENTAL EQUIPMENT	\$100	\$0	\$0	\$500	\$500	\$0		
	FEMA PROJECTS	(\$25,752)	\$0	\$0	\$0	\$0	\$0		
	FTM CHANGE	\$0	\$0	\$0	\$0	\$0	\$0		
24-Public Works		\$629,326	\$694,518	\$730,755	\$852,856	\$878,416	\$25,560	\$878,416	3.00%

		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
31-Conservation Commission									
4-600	CONSERVATION COMMISSION EXPENSE	\$1,103	\$1,171	\$458	\$1,425	\$1,425	\$0		
31-Conservation Commission		\$1,103	\$1,171	\$458	\$1,425	\$1,425	\$0	\$1,425	0.00%

		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
32-Land Trust									
4-600	LAND TRUST EXPENSE	\$2,788	\$2,444	\$2,043	\$2,630	\$2,630	\$0		
32-Land Trust		\$2,788	\$2,444	\$2,043	\$2,630	\$2,630	\$0	\$2,630	0.00%

		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
33-Libraries									
7-990	LIBRARIES OF FOSTER	\$140,219	\$140,219	\$140,219	\$145,717	\$150,842	\$5,125		
	FTM CHANGE	\$0	\$0	\$0	\$0	\$0	\$0		
33-Libraries		\$140,219	\$140,219	\$140,219	\$145,717	\$150,842	\$5,125	\$150,842	3.52%

34-Recreation		Actual FY2012	Actual FY2013	Actual FY2014	Council Approved FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
1-137	RECREATION DIRECTOR	\$1,400	\$1,400	\$1,400	\$1,428	\$1,600	\$172		
3-580	TRAVEL	\$0	\$0	\$200	\$200	\$200	\$0		
4-400	MAINTENANCE AND REPAIRS	\$4,090	\$3,830	\$4,137	\$4,100	\$4,100	\$0		
4-540	MAILING & ADVERTISING	\$503	\$309	\$909	\$500	\$500	\$0		
5-550	EQUIPMENT	\$359	\$936	\$903	\$1,000	\$1,000	\$0		
7-440	EQUIPMENT RENTAL	\$780	\$660	\$770	\$800	\$800	\$0		
7-815	BASKETBALL - BOYS	\$1,000	\$1,000	\$1,000	\$1,500	\$1,500	\$0		
7-820	BASKETBALL - GIRLS	\$1,000	\$1,000	\$1,000	\$1,500	\$1,500	\$0		
7-825	LITTLE LEAGUE	\$3,000	\$3,000	\$3,000	\$3,500	\$3,500	\$0		
7-835	SOCCER	\$0	\$1,000	\$1,000	\$1,000	\$1,000	\$0		
7-841	ACTIVITIES & EVENTS EXPENSE	\$3,128	\$3,613	\$4,254	\$4,500	\$4,500	\$0		
7-885	SENIOR CITIZENS	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$0		
7-893	FOSTERING THE ARTS SUMMER CONCERT	\$1,800	\$1,769	\$1,800	\$1,800	\$1,800	\$0		
	MEMORIAL DAY PARADE	\$0	\$0	\$0	\$300	\$300	\$0		
	FTM CHANGE	\$0	\$0	\$0	\$0	\$0	\$0		
34-Recreation		\$20,060	\$21,517	\$23,373	\$25,128	\$25,300	\$172	\$25,300	0.68%

40-PWSB		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
	PROV WATER SUPPLY-REFUND	\$0	\$0	\$0	\$0	\$0	\$0	\$175,000	
	USE OF FUND BALANCE	\$0	\$0	\$0	\$0	\$0	\$0	(\$175,000)	
40-PWSB		\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%

41-Capital		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
8-711	CAPITAL - TOWN CLERK	\$0	\$10,000	\$0	\$0	\$0	\$0		
8-714	CAPITAL - FINANCE	\$0	\$0	\$0	\$0	\$18,100	\$18,100		
8-715	CAPITAL - ASSESSOR	\$43,000	\$29,000	\$0	\$0	\$0	\$0		
8-720	CAPITAL - POLICE	\$26,472	\$26,472	\$27,000	\$42,650	\$43,865	\$1,215		
8-721	CAPITAL - ANIMAL CONTROL	\$0	\$0	\$0	\$0	\$0	\$0		
8-724	CAPITAL - P.W. HIGHWAY	\$85,000	\$100,000	\$90,000	\$0	\$147,035	\$147,035		
	CAPITAL - P.W. EQUIPMENT	\$0	\$0	\$0	\$175,000	\$90,000	(\$85,000)		
8-726	CAPITAL - P.W. BLDGS & GROUNDS	\$0	\$0	\$0	\$0	\$99,700	\$99,700		
	CAPITAL - P.W. BRIDGES-Winsor Road	\$0	\$0	\$0	\$267,000	\$0	(\$267,000)		
8-733	CAPITAL - ENGINEERING BOARD	\$125,000	\$74,961	\$100,000	\$112,500	\$137,500	\$25,000		
8-735	CAPITAL - ISAAC PAINE SCHOOL	\$0	\$39,000	\$55,400	\$61,000	\$30,000	(\$31,000)		
8-738	CAPITAL - POLICE STATION IMPROVEME	\$0	\$0	\$0	\$0	\$0	\$0		
8-739	CAPITAL - HUMAN SVCS IMPROVE	\$0	\$0	\$11,000	\$0	\$0	\$0		
8-972	CAPITAL - EDDY BUILDING IMPROVEME	\$0	\$0	\$0	\$0	\$0	\$0		
8-973	CAPITAL - WOODY LOWDEN IMPROVEM	\$0	\$0	\$0	\$0	\$0	\$0		
	USE OF SURPLUS (RAINY DAY FUND)	\$0	\$0	\$0	(\$267,000)	\$0	\$267,000		
41-Capital		\$279,472	\$279,433	\$283,400	\$391,150	\$566,200	\$175,050	\$566,200	44.75%

42-Capital 2%		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
8-995	2% CAPITAL OUTLAY	\$222,450	\$220,901	\$223,775	\$233,330	\$239,377	\$6,047		
	ADDITIONAL EST. CAP TRANSFER	\$0	\$95,341	\$0	\$0	\$173,560	\$173,560		
42-Capital 2%		\$222,450	\$316,242	\$223,775	\$233,330	\$412,937	\$179,607	\$412,937	76.98%

50-Paine School		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
2-765	PAINE OPERATIONS	\$2,989,333	\$2,989,333	\$3,108,906	\$3,233,262	\$3,244,262	\$11,000		
	FTM CHANGE				\$11,000	\$0	(\$11,000)		
50-PAINE SCHOOL		\$2,989,333	\$2,989,333	\$3,108,906	\$3,244,262	\$3,244,262	\$0	\$3,244,262	0.00%

51-Foster-Glocester Regional		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
2-760	FOSTER-GLOCESTER	\$3,906,838	\$3,924,958	\$3,697,475	\$3,826,630	\$4,061,364	\$234,734		
2-775	FOSTER-GLOC CAPITAL/DEBT	\$714,463	\$681,694	\$641,791	\$694,498	\$663,420	(\$31,078)		
STUDENT POPULATION CHANGE-TRANSFER		\$0	\$0	\$133,554	\$0	(\$72,337)	(\$72,337)		
51-FOSTER-GLOCESTER REG		\$4,621,301	\$4,606,652	\$4,472,820	\$4,521,128	\$4,652,447	\$131,319	\$4,652,447	2.90%

SCHOOLS IN TOTAL		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
	OPERATIONS	\$6,896,171	\$6,914,291	\$6,806,381	\$7,059,892	\$7,305,626	\$245,734		
	DEBT	\$714,463	\$681,694	\$641,791	\$694,498	\$663,420	(\$31,078)		
1-333	FTM CHANGE	\$0	\$0	\$0	\$11,000	\$0	(\$11,000)		
STUDENT POPULATION CHANGE-TRANSFER		\$0	\$0	\$133,554	\$0	(\$72,337)	(\$72,337)		
FOSTER SCHOOLS		\$7,610,634	\$7,595,985	\$7,581,726	\$7,765,390	\$7,896,709	\$131,319	\$7,896,709	1.69%

Financial Town Meeting -Adopted Budget

EXPENDITURES	Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Admin Proposed FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
Total Budget	\$11,375,259	\$11,528,783	\$11,563,124	\$12,290,976	\$12,948,010	\$657,034	\$12,948,010	5.35%
Capital Budget	\$279,472	\$279,433	\$283,400	\$391,150	\$566,200	\$175,050		
Capital Transfer	\$222,450	\$316,242	\$223,775	\$233,330	\$412,937	\$179,607	3.34%	
Town Operations	\$3,262,703	\$3,337,123	\$3,474,223	\$3,901,106	\$4,072,164	\$171,058	32.89%	34.02%
Foster Schools	\$7,610,634	\$7,595,985	\$7,581,726	\$7,765,390	\$7,896,709	\$131,319	63.78%	65.98%
					\$12,948,010	\$657,034		100.00%

REVENUES		Actual FY2012	Actual FY2013	Actual FY2014	Budget FY2015	Anticipated Revenue FY2016	2015 to 2016 Increase (decrease)	FTM Approved FY2016	
311	TAX COLLECTIONS	\$11,304,303	\$11,115,315	\$11,222,977	\$11,720,089	\$12,188,472	\$468,383		4.00%
	PRIOR YEAR TAXES	\$200,669	\$217,003	\$319,477	\$150,114	\$200,420	\$50,306		
316	CURRENT YR TAX UNCOLLECTIBLE	(\$336,648)	(\$312,793)	(\$304,273)	(\$316,442)	(\$365,667)	(\$49,225)		
319	TAX INTEREST	\$90,428	\$88,753	\$118,898	\$70,000	\$80,000	\$10,000		
320	LICENSES & FEES	\$65,850	\$67,589	\$54,631	\$60,000	\$55,000	(\$5,000)		
322	BUILDING FEES	\$29,107	\$17,843	\$36,653	\$21,000	\$21,000	\$0		
323	ZONING FEES	\$3,482	\$9,403	\$30,630	\$6,000	\$6,000	\$0		
324	TAX LIEN FEES	\$5,073	\$5,228	\$3,403	\$3,800	\$3,500	(\$300)		
325	POLICE FINES AND FEES	\$28,530	\$22,747	\$35,846	\$30,000	\$30,000	\$0		
336	MOTOR VEHICLE PHASE-OUT	\$68,286	\$66,251	\$67,222	\$55,664	\$57,184	\$1,520		
	INCENTIVE AID	\$0	\$0	\$21,699	\$21,699	\$22,003	\$304		
338	PUBLIC UTILITIES	\$55,433	\$57,295	\$62,363	\$57,295	\$62,363	\$5,068		
339	TAX EXEMPTIONS 45-12-51	\$475	\$461	\$372	\$372	\$363	(\$9)		
340	HOTEL TAX/MEALS & BEVERAGE TAX	\$12,178	\$13,074	\$15,534	\$16,105	\$17,042	\$937		
341	SCHOOL CONSTRUCTION AID	\$5,768	\$0	\$0	\$0	\$0	\$0		
343	LIBRARY AID	\$31,425	\$29,625	\$31,569	\$31,550	\$30,796	(\$754)		
344	LIBRARY AID CONTRA	(\$31,425)	(\$29,625)	(\$31,569)	(\$31,550)	(\$30,796)	\$754		
361	INTEREST ON INVESTMENTS	\$1,914	\$1,827	\$1,922	\$1,500	\$1,500	\$0		
391	TRANSFER FROM SURPLUS	\$0	\$0	\$0	\$0	\$0	\$0		
394	TRANSFER FROM CAPITAL FUND	\$279,500	\$279,500	\$283,400	\$391,150	\$566,200	\$175,050		
	TRANSFER FROM LAND TRUST	\$0	\$0	\$2,043	\$2,630	\$2,630	\$0		
930	MISCELLANEOUS INCOME	\$24,836	\$31,517	\$4,280	\$0	\$0	\$0		
BUDGETED REVENUES		\$11,839,184	\$11,681,013	\$11,977,077	\$12,290,976	\$12,948,010	\$657,034	\$12,948,010	5.35%
BUDGETED EXPENDITURES		\$11,375,259	\$11,528,783	\$11,563,124	\$12,290,976	\$12,948,010	\$657,034	\$12,948,010	
BUDGETED/ACTUAL SURPLUS (LOSS)		\$463,925	\$152,230	\$413,953	\$0	\$0	\$0	\$0	

Financial Town Me

d Budget

\$12,188,892 Tax Cap

\$420 Under (Over)

Section 3

Paine School Budget Summary

(As presented at the Financial Town Meeting)

**BUDGET SUMMARY BY PROGRAM
FOR FY 2013 THROUGH FY 2019**

REVENUES	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 BUDGET	FY 2016 PROJECTED	FY 2017 FORECAST	FY 2018 FORECAST	FY 2019 FORECAST
% Increase to Town				0.00%	0.00%	4.00%	4.00%
Town Appropriation	2,989,333	3,108,906	3,244,262	3,244,262	3,244,262	3,374,032	3,508,993
State Education Aid	1,210,679	1,197,408	1,181,188	1,178,487	1,159,000	1,117,000	1,075,000
Other Revenues	<u>47,465</u>	<u>81,487</u>	<u>50,000</u>	<u>56,101</u>	<u>56,000</u>	<u>56,000</u>	<u>56,000</u>
Total Revenues	4,247,477	4,387,801	4,475,450	4,478,850	4,459,262	4,547,032	4,639,993
EXPENDITURES							
Instruction	1,878,326	1,891,500	1,892,850	1,883,800	1,813,531	1,805,265	1,868,548
Pupil Support	147,727	160,765	190,050	199,000	187,120	194,738	204,362
Teacher Support	80,169	75,165	160,750	173,700	176,484	181,771	187,720
Special Education	718,550	650,213	724,650	709,400	730,479	752,443	776,869
Operations	1,053,439	991,957	1,125,550	1,117,850	1,148,492	1,185,014	1,221,432
Leadership	262,118	313,785	303,900	320,500	308,391	314,424	320,827
Other Commitments	<u>87,083</u>	<u>136,771</u>	<u>77,700</u>	<u>74,600</u>	<u>78,520</u>	<u>83,129</u>	<u>88,046</u>
Total Expenditures	4,227,412	4,220,156	4,475,450	4,478,850	4,443,017	4,516,784	4,667,804
Budget Surplus (Shortfall)	20,065	167,645	-	-	16,245	30,248	(27,811)